

**ASSEMBLY BILL**

**No. 2748**

---

**Introduced by Assembly Member Jones**

February 24, 2006

---

An act relating to public postsecondary education.

LEGISLATIVE COUNSEL'S DIGEST

AB 2748, as introduced, Jones. Public postsecondary education: Higher Education Student Housing Finance Authority.

Existing law establishes the California State University, under the administration of the Trustees of the California State University, and the University of California, under the administration of the Regents of the University of California, as 2 of the segments of public postsecondary education in the state.

This bill would express the intent of the Legislature to enact legislation to establish a Higher Education Student Housing Finance Authority. The bill would also express legislative intent that this authority be authorized to issue debt for the purposes of building student housing on or near campuses of the California State University and the University of California; that the California State University and the University of California be authorized to sell, lease, or otherwise transfer real property to the authority so that student housing could be constructed on that property; that the debt issued by the authority be structured so that the debt would not be counted against the university systems by the bond market; and that the legislation include a declaration that, with respect to the construction of noninstructional facilities, the provision of student housing would be the highest systemwide priority of the California State University and the University of California.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to enact  
2 legislation to establish a Higher Education Student Housing  
3 Finance Authority. It is the intent of the Legislature that the  
4 legislation that would establish the authority include, but not  
5 necessarily be limited to, all of the following elements:
- 6 (a) The authority would be authorized to issue debt for the  
7 purposes of building student housing on or near campuses of the  
8 California State University and the University of California.
- 9 (b) The legislation would authorize the California State  
10 University and the University of California to sell, lease, or  
11 otherwise transfer real property to the authority so that student  
12 housing could be constructed on that property.
- 13 (c) The legislation would structure the debt to be issued by the  
14 authority so that the debt would not counted against the  
15 university systems by the bond market.
- 16 (d) The legislation would declare that, with respect to the  
17 construction of noninstructional facilities, the provision of  
18 student housing would be the highest systemwide priority of the  
19 California State University and the University of California.